

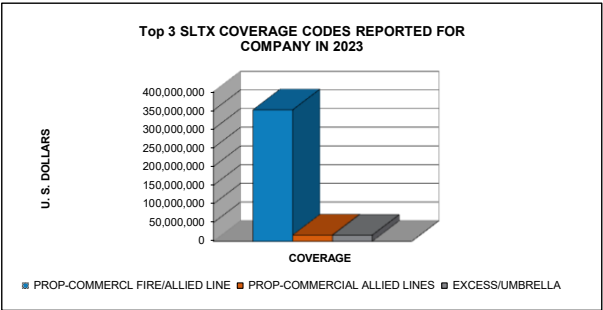
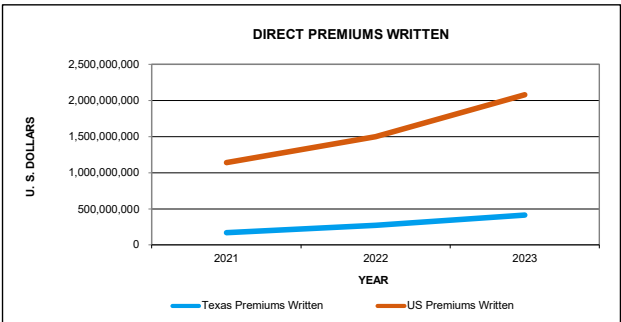
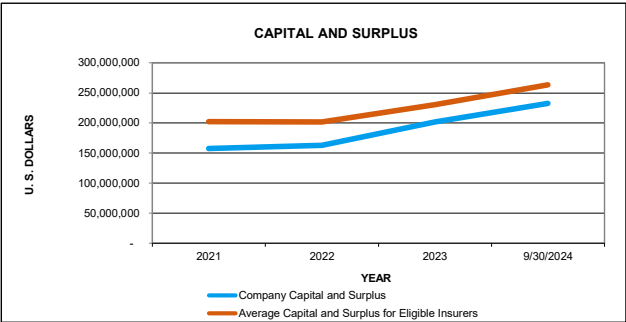
Landmark American Insurance Company				Issue Date:	12/6/2024
Insurer #:	8011643511	NAIC #:	33138	AMB #:	012619

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-04	Domicile	New Hampshire	A++	Superior	Insurance Group	Berkshire Hathaway Insurance Group
Incorporation Date	26-Feb-76	Main Administrative Office		Feb-24		Parent Company	Berkshire Hathaway Inc.
Commenced Business	1-Apr-76	945 E. Paces Ferry Rd, Suite 1800 Atlanta, GA, US 30326-1160				Parent Domicile	Nebraska

	9/30/2024	2023	2022	2021
Capital & Surplus	232,392,000	202,043,000	162,838,000	157,583,000
Underwriting Gain (Loss)	30,826,000	39,375,000	22,340,000	14,252,000
Net Income After Tax	29,734,000	41,845,000	4,197,000	17,242,000
Cash Flow from Operations		(37,750,000)	91,430,000	48,077,000
Gross Premium		2,081,532,000	1,498,387,000	1,138,666,000
Net Premium	68,313,000	(14,860,000)	140,429,000	105,665,000
Direct Premium Total	1,460,945,000	2,081,533,000	1,498,090,000	1,138,385,000
Direct Premium in Texas (Schedule T)		415,196,000	270,726,000	169,979,000
% of Direct Premium in Texas		20%	18%	15%
Texas' Rank in writings (Schedule T )		1	2	2
SLTX Premium Processed		428,327,939	270,742,923	168,094,453
Rank among all Texas S/L Insurers		4	6	10
Combined Ratio		-71%	82%	85%
IRIS Ratios Outside Usual Range		3	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	43.00%	4.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
24.00%	24.00%	130.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
3.00%	-43.00%	-25.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-36.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 193,494,000.00
2 Fire	\$ 174,528,000.00
3 Other Liab (Occurrence)	\$ 17,136,000.00
4 Other Liab (Claims-made)	\$ 13,119,000.00
4 Private Flood	\$ 4,758,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 56,037,000.00
2 Fire	\$ 46,220,000.00
3 Other Liab (Claims-made)	\$ 15,806,000.00
4 Other Liab (Occurrence)	\$ 9,366,000.00
5 Earthquake	\$ 90,000.00